

STATE OF MAINE
OFFICE OF SECURITIES
121 STATE HOUSE STATION
AUGUSTA, ME 04333

IN RE:

John S. Pettigrew

NOTICE OF INTENT TO BAR
06-047

ALLEGATIONS

1. John S. Pettigrew (CRD # 2434275) is an individual who was licensed in Maine as a sales representative between 1995 and 2002. His last known addresses are 140 Penhallow Street, Portsmouth, New Hampshire 03801 and 154 Fleet Street, Portsmouth, New Hampshire 03801.
2. From September 30, 1999, to November 19, 2002, Pettigrew worked as a sales representative at the Portsmouth, New Hampshire, branch office of Morgan Stanley DW Inc. ("Morgan Stanley").
3. In 2000 and 2001, Pettigrew solicited loans totaling \$22,000 from Stephen Perham and Anna Marie Stross-Perham, who were clients of Pettigrew and Morgan Stanley at the time. First, in October or November 2000, Pettigrew borrowed \$5,000 from them. Then, in August 2001, he borrowed another \$17,000 from them.
4. By borrowing money from clients, Pettigrew has engaged in unlawful, dishonest or unethical practices in the securities business.
5. Pursuant to 32 M.R.S.A. §§ 10313(1)(G) and 16702(1), the Securities Administrator may, after notice and opportunity for hearing, issue an order barring a licensee from association with any issuer, licensed broker-dealer or investment adviser if the Securities Administrator finds that the order is in the public interest and that the licensee has engaged in any unlawful, unethical or dishonest conduct in the securities business.

NOTICE

Notice is hereby given that the Securities Administrator intends to issue an Order to Bar Pettigrew from association under 32 M.R.S.A. § 10313(1).

If Pettigrew wants to request a hearing in this matter, he must do so in writing within thirty (30) calendar days of the date of this Notice of Intent. 32 M.R.S.A. § 10708.

Date: May 25, 2006

s/Michael J. Colleran

Michael J. Colleran
Securities Administrator

Reviewed by:

Date: May 25, 2006

s/Michael W. Atleson

Michael W. Atleson
Staff Attorney

Presented by:

Date: May 25, 2006

s/Willis P. Smedberg

Willis P. Smedberg
Investigator / Examiner